

QBRC Limited

**Unaudited financial statements for the year
ended 31 December 2017**

Registration No: NI622585 (Northern Ireland)



Directors and advisors

Directors

Ernie Fisher
Kevin Joseph Lunney
Liam Gerard McCaffrey
John McCartin
John Bosco O'Hagan
Dara O'Reilly

Accountants

ASM (M) Ltd
The Diamond Centre
Magherafelt
Northern Ireland

Registered Office

The Diamond Centre
Market Street
Magherafelt

Solicitors

Carson McDowell
Murray House
Murray Street
Belfast

Statement of Financial Position

	Note	31 December 2017 €	31 December 2016 €
Fixed assets			
Investments	3	9	9
		<u>9</u>	<u>9</u>
Current assets			
Trade receivables: amounts falling due within one year	4	497,929	298,343
Trade receivables: amounts falling due after one year		1,500,000	2,000,000
Cash at bank and in hand		27,752	-
		<u>2,025,681</u>	<u>2,298,343</u>
Creditors: amounts falling due within one year	5	<u>40,428</u>	<u>466,517</u>
Net current assets		<u>1,985,253</u>	<u>1,831,826</u>
Total assets less current liabilities		<u>1,985,262</u>	<u>1,831,835</u>
Net assets		<u>1,985,262</u>	<u>1,831,835</u>
Capital and reserves			
Called up equity share capital	6	366	366
Reserves		1,984,896	1,831,469
Total equity shareholders' funds		<u>1,985,262</u>	<u>1,831,835</u>

In preparing these financial statements:

- (1) the directors are of the opinion that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006;
- (2) no notice has been deposited under Section 476 by a member requiring an audit, in relation to the financial statements for the financial period;
- (3) the directors acknowledges their responsibilities for:
 - (a) ensuring that the Company keeps proper accounting records in accordance with Section 386 of the Act, and;
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit/(loss) for the financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the Company.

In accordance with Section 444 of the Companies Act 2006 and the special provisions applicable to companies subject to the small companies regime, the Income Statement, Strategic Report and Director's Report have not been delivered to the Registrar of Companies.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements on pages 3 to 7 were approved and authorised for issue by the Board of Directors on 27 September and were signed on its behalf by:

Dara O'Reilly
Director

DocuSigned by:
Dara O'Reilly
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The note on pages 5 to 7 form part of these unaudited financial statements