

It is with a mixture of amusement and disbelief that we read the most recent communication from QIH, while trying to belittle our group and the wider community they have found themselves recognising our Group as being more in touch with the current situation in QIH than they are. With such a detailed retort which includes numerous inaccuracies and signed by the chairman who is unknown to not only the community but more importantly the work force, yet again they have shown contempt and disregard for us all. Interestingly, although not surprising the removal of the previous chairman was kept very low key. Mind you, we are curious regarding his demise, was it his vested interest with having so many of his workers subbed into QIH? Or was it because of his ability? If all was going so smoothly why would he be replaced? Bringing in a stranger shows the lack trust the investors have in the current management team, unfortunately he is also out of his depth in dealing with our rural local community. Amazingly they were unwilling to accept the invitation to our meeting and articulate their righteousness there, yet they have worked for 10 day to get a PR communication released?

QIH claim on their web site that they "nurture relationships within the local community" yet when our group organise a public meeting that attracted up to 1000 people, (100's of them QIH employees) they decided not to attend but rather cowardly from behind a computer screen refer to us as a "informal group" and the crowd as a "small group" With so many contradictions in one statement the lack of management ability is even worse than we feared. Rather than interact with the local community they prefer to propagate legal action which we can assure everyone that a number of directors have more to fear than anyone else.

The Quinn Group did not "collapse" Paul O'Brien ripped it apart and the current management team accommodated its part liquidation.

Liam Mc Caffery was the CEO of the Quinn Group when the share receiver arrived, he also had ill-fated investment in Anglo and 4 years later he still has ongoing legal issues (along with other senior directors) yet he's acceptable to run QIH.

It's worth noting that, the board, the investors and QBRC feel the need to publicly state they "fully support the senior management"

They rightly state QIH was established in December 2014, and proceed to say it's "arguably on its strongest footing" not a very convincing statement, and when one takes a look at the figures posted with the revenue, never mind it only been compared to 3 previous years it's an empty assertion.

If it wasn't until early 2015 that the management and QBRC advocated for a roll for Sean Quinn, how did he chair a meeting in late December 2014 and was he not pictured previous to that handing out drinks on the day that QIH took over.

The fraud that they mentioned was known to at least 3 directors apart from Sean Quinn and the director involved, and maybe it's not a case of "completely false" but 'completely rectified' before an outside investigation.

As for intimidation, a local land owner will confirm being intimidated by a QIH director but none of us will be ragged by a small time politicians threats.

We all know that the Q in QBRC stands for Quinn and for anybody to claim that QBRC was set up for anything less than getting these companies back into Quinn ownership is a downright lie.